

News Release Highlights

Nanofilm Reports Strong 1H2025 Results with 30% YoY Revenue Growth and Rebound in Profitability

- The Group reported a 30% year-on-year (“YoY”) revenue increase in the six months ended 30 June 2025 (“1H2025”) to S\$107.2 million, up from S\$82.6 million in six months ended 30 June 2024 (“1H2024”). This strong performance was led by Advanced Materials Business Unit (“AMBU”) and Industrial Equipment Business Unit (“IEBU”).
- AMBU posted a 26% YoY growth, reaching S\$89.6 million in revenue, and was the largest contributor, accounting for 84% of the Group’s 1H2025 revenue.
 - **Advanced Materials – Consumer**¹ segment saw a strong 35% YoY increase driven by higher demand.
 - **Advanced Materials – Industrial**² segment grew 23% YoY supported by the initial contribution from the Europ Coating Group³. Automotive posted a marginal 2% YoY growth.
- IEBU grew 117% YoY, driven by project completions and revenue recognition. Nanofabrication Business Unit (“NFBU”) recorded 9% YoY growth, while Sydrogen Energy (“Sydrogen”) saw a strong 101% YoY increase in revenue, supported by continued adoption of its solutions, particularly in the Chinese market.
- The adjusted earnings before interest, tax, depreciation and amortisation (“Adjusted EBITDA”) rose 46% YoY to S\$24 million in 1H2025, with margin improving to 22.8% from 20.2% in 1H2024, driven by stronger revenue contribution and continued cost management efforts.
 - **AMBU**: Margin improved to 22.5% from 21.1% on the back of higher revenue.
 - **IEBU**: Turned profitable with a 23.2% margin, reversing a negative EBITDA in 1H2024.
 - **NFBU**: Margin rose to 39.2%, up from 37.6% in 1H2024.
 - **Sydrogen**: EBITDA remained negative, though losses narrowed.
- The Group reversed its net loss in 1H2024 to report a profit after tax and minority interest (“PATMI”) of S\$1.6 million in 1H2025, achieving a profit margin of 1.5% on the back of stronger business performance.

¹ Advanced Materials – Consumer comprises revenue from 3C

² Advanced Materials – Industrial comprises revenue from Precision Engineering, Printing & Imaging, and European business (i.e., AxynTec, EC Europ Coating & MC Europ Coating), excludes revenue from Automotive

³ Europ Coating Group refers to EC Europ Coating GmbH and MC Europ Coating GmbH

Outlook:

- **Business Outlook:**
 - **AMBU:**
 - **Consumer:** Strong 1H growth driven by key customers and Vietnam expansion; ramp-up of projects and commencement of NPI projects are expected to result in a more balanced demand distribution throughout 2025.
 - **Industrial:** Growth momentum continues into 2H2025, supported by demand across Southeast Asia, China, and newly acquired German operations.
 - **IEBU:** Cautiously optimistic for 2H2025, with planned equipment deliveries to key clients and stable after-sales services revenue expected.
 - **NFBU:** Growth driven by increased allocations in existing programmes and preparations for new strategic programmes, alongside deeper engagement in Automotive and with Korean customers.
 - **Sydhrogen:** China remains the leading fuel cell market, with pilot shipments of air-cooled fuel cell systems now underway. The launch of the SydhroPEARL® electrolyser coating reinforces Sydhrogen's strategic position in the hydrogen value chain.
- The Group had proactively addressed supply chain demands by expanding into new regions and diversifying its production. These initiatives have increased costs over the past two years; costs are under control and no further significant infrastructure investments are anticipated.
- Despite global uncertainties, Nanofilm is well-positioned to navigate these challenges. Diversification across industries and regions, a focus on high-growth sectors, and limited direct US trade enables us to manage risks and capture opportunities in a dynamic market.

END.

Note: This news release is to be read in conjunction with the SGXNet announcement released on the same day.

About Nanofilm Technologies International Limited (MZH / NANO.SI)

Founded in 1999 and headquartered in Singapore, NTI Nanofilm is a global leader in nanotechnology solutions, specialising in advanced coatings, thin-film equipment, nanofabrication, and hydrogen fuel cell innovations. Leveraging proprietary technologies, the company enhances product performance, durability, and sustainability across industries, including electronics, automotive, medical, and industrial applications.

With a strong international footprint, NTI Nanofilm operates offices and facilities in Singapore, Vietnam, China, Japan, India, and Germany, serving customers worldwide with cutting-edge materials science and precision engineering solutions. Listed on the Singapore Exchange since 2020, NTI Nanofilm is committed to driving innovation and sustainability in high-performance coatings and advanced materials.

For media queries, please contact:

Nanofilm Technologies International Limited

Duane Tan / Christian Cheah

E ir@nti-nanofilm.com