

News Release

NANOFILM EXPANDS INTO EUROPE WITH STRATEGIC ACQUISITION OF AXYNTEC

- **Nanofilm to fully acquire shares in AxynTeC, forming a good nexus for the Group to launch its new base of operations in Europe**
- **Acquisition provides ready access to AxynTeC’s existing European customers, particularly in applications for medtech and non-3C decorative coating customers**
- **AxynTeC’s proprietary DLC equipment and advanced materials are synergistic to Nanofilm’s PVD equipment and coating portfolio**
- **AxynTeC’s relevant ISO certifications, biocompatible coatings and existing facility, with capacity for expansion through the deployment of additional equipment by Nanofilm, allows for accelerated penetration into the European market**

SINGAPORE, 21 December 2023 – SGX Mainboard-listed Nanofilm Technologies International Limited (the “**Company**” or “**纳峰科技有限公司**” and together with its subsidiaries, “**Nanofilm**” or the “**Group**”), a leading provider of nanotechnology solutions, has announced today that it has commenced its venture into the European market as part of its global expansion plans.

The first step is the signing today of a strategic acquisition of AxynTeC Dünnschichttechnik GmbH (“**AxynTeC**”), incorporated in Germany. Through this acquisition, it forms a good nexus for the Group to launch its new base of operations in Europe. It also provides ready access to AxynTeC’s existing European customers, particularly in key applications utilised for medtech and non-consumer electronics coating customers.

AxynTeC’s proprietary Diamond-Like Carbon (“**DLC**”) equipment and DLC advanced materials are complementary to Nanofilm’s Physical Vapour Deposition (“**PVD**”) equipment and coating portfolio. AxynTeC has also obtained key ISO certifications, such as ISO 13485 for medical devices (i.e., certification of its facility to handle medical devices and related services). Coupled with available factory space for Nanofilm to deploy additional equipment, this allows

for an accelerated penetration into the European market. Other synergies are expected to be derived as part of the Group's post-acquisition integration plans.

By integrating AxynTeC into the Nanofilm family, AxynTeC's modern operations footprint in Germany gives Nanofilm a great platform to launch its proprietary coating technology, Filtered Cathodic Vacuum Arc and PVD decorative coatings, for the European market. Nanofilm with its strong financial strength, large workforce and production footprint in Asia, will bring this acquisition to greater heights.

"Our strategic investment into Europe brings us one step closer to our vision of becoming a recognised global leader in nanotechnology. Through synergistic acquisitions like the one today with AxynTeC, we can further our goal of developing market-disrupting, cutting-edge nanotechnology solutions for a more sustainable world.", said **Dr. Shi Xu, Founder and Executive Chairman of Nanofilm.**

Gary Ho, Group CEO of Nanofilm added *"Europe is an important region for Nanofilm because of its strong technological and industrial leadership. Our acquisition of AxynTeC allows us to quickly gain market access for our different Business Units to progressively broaden their customer base by leveraging our deep-tech platform to develop unique nanotechnology solutions that are tailored to the needs of our European customers."*

AxynTeC is a professional thin-film coating solutions provider based in Augsburg, Germany and has a strong track record in Southern Germany, Austria and Switzerland. With its innovative process technology plasmaIMPAX, AxynTeC has successfully mastered the art of DLC coatings, providing solutions for customers in the industrial, decorative and medical industries. On top of coating services, AxynTeC also has strong expertise in pulsed laser deposition, and provides services such as contract manufacturing, engineering development and supply of coating equipment.

"We are overjoyed to have found a very strong partner in Nanofilm, which serves large market segments with its innovative and industrially scaled technologies, to help us to significantly expand our product portfolio. Together with Nanofilm, we can strongly promote surface coating as a key technology and offer customers comprehensive solutions for growing

challenges!" said **Dr. Claus Hammerl and Dr. Bernd Schey, AxynTeC's Managing Directors.**

"We are delighted to enter the strategic acquisition with a great partner such as AxynTeC. This acquisition offers an accelerated entrance into the European market, providing a platform to drive sales revenue of both companies. Additionally, combining the product portfolios of AxynTeC and Nanofilm, we can provide European customers a broader product and service offering.", said **Ian Howe, Nanofilm's Group Chief Commercial Officer.**

Nanofilm has established a strong foothold in Asia and with the vision of being the global leader in nanotechnology solutions and has earmarked Europe as its next region for growth and expansion. To cater to increasing demands for its solutions, Nanofilm has set up its European entity, Nanofilm Technologies Europe BV, in the Netherlands to accelerate its growth and to better serve its customers in Europe. Additionally, Nanofilm is currently pursuing various options to further expand its business in Europe.

Nanofilm's core business is in providing coating services, thin-film coating equipment solutions, nanofabrication solutions and fuel cell solutions. Established in 1999 and headquartered in Singapore, Nanofilm currently stands as Asia's leading provider of nanotechnology solutions, boasting a strong culture of innovation and a specialisation in advanced materials and nanoproducts. The foundation of Nanofilm's commitment to excellence lies in its coating solutions, crafted to enhance the properties of everyday items, in alignment with its vision to integrate nanotechnology in advanced materials and nanoproducts into daily lives. With a legacy of pioneering technology spanning several decades, the company's every invention and action is driven by its dedication to assisting its customers in achieving their objectives and promoting a sustainable world. Nanofilm has a global footprint of more than 3,000 employees in Singapore, China, Japan, Vietnam and now Europe.

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About Nanofilm Technologies International Limited (MZH / NANO.SI)

Listed on the Mainboard of Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on 30 October 2020, Nanofilm Technologies International Limited (“**Nanofilm**”) is a leading provider of nanotechnology solutions in Asia, leveraging its proprietary technologies, core competencies in R&D, engineering and production, to provide technology-based solutions across a wide range of industries. Nanofilm’s solutions serve as key catalysts in enabling its customers to achieve high value-add advancements in their end-products in an environmentally sustainable manner. Nanofilm is a constituent of the FTSE ST All-Share Index, FTSE ST China Index, FTSE ST Large & Mid Cap Index, FTSE ST Mid Cap Index, MSCI ACWI Small Cap Index, MSCI Singapore Small Cap Index, and the MSCI World Small Cap Index.

For media queries, please contact:

Nanofilm Technologies International Limited

Kay Lim / Duane Tan

E ir@nti-nanofilm.com

Cogent Media Pte. Ltd.

Contact : Mr Gerald Woon / Mr Derek Chng

Office : (65) 6704 9288

Email / DID / Mobile : woon@kogentcomms.com / (65) 6704 9268 / (65) 9694 8364
derekchng@kogentcomms.com / (65) 6704 9285 / (65) 9638 8635